

TONTON Investment  
INCOME STATEMENT as of December 31 2018

*thousand AMD*

	2018	2017
Interest income	219,831	307,093
Interest expenses	-87,321	-118,146
<b>Net interest income</b>	<b>132,510</b>	<b>188,947</b>
Fee and commission income	0	0
Fee and commission expense	-2,882	-135
<b>Net fee and commission income</b>	<b>-2,882</b>	<b>-135</b>
Income from dividends	35	0
Net income form commercial transactions	-16,145	158,708
Other operating income	2887	0
<b>operating income</b>	<b>116,405</b>	<b>347,520</b>
general Administrative expenses	-74,868	-92,959
Other operating expenses	-5,988	-24,960
<b>profit before income tax</b>	<b>35,549</b>	<b>229,601</b>
income tax expenses	-1,163	-34,760
<b>profit for the year</b>	<b>34,386</b>	<b>194,841</b>

date of ratification:

Managing Director: Gor Arakelyan

Chief Accountant: Varujan Shahumyan